



ENGLEW000 BUSINESS

RESOURCE GUIDE





TABLE OF CONTENTS

| WE ARE GLAD YOU'RE HERE | 4 |
|---------------------------------|------------|
| ENGLEWOOD AT A GLANCE | 5 |
| BUSINESS RESOURCES | 6-9 |
| ECONOMIC PARTNERS | 10-11 |
| OPENING A BUSINESS IN ENGLEWOOD | 12 |
| DEVELOPING A BUSINESS PLAN | 13 |
| BUSINESS STRUCTURES | 14 |
| PERMITS & LICENSES | 15 |
| CONTACTS | BACK COVER |



WE ARE GLAD YOU'RE HERE!

The City of Englewood has a thriving business community, and we're glad you're part of it. Whether you're a small, family-owned business, or a large corporation, we value – and reward – the contributions you make to the economic vitality of our community.

ABOUT THE RESOURCE GUIDE

Whether you are located in Englewood now, or considering a relocation to our City, the information contained in this Resource Guide highlights the programs and services we offer to help you succeed. Use these resources to start, grow or enhance your business and reach your unique business goals. Information for new businesses that are just starting up can find helpful tools beginning on page 12.

CONTACT US

Contact the Englewood Economic Development Office or any of our economic partners for assistance. Our Partner pages include a complete list of organizations and the role they play in supporting a thriving business community in Englewood.

ENGLEWOOD ECONOMIC DEVELOPMENT OFFICE

303.762.2599

ecodev@englewoodco.gov www.englewoodco.gov/doing-business

ENGLEWOOD AT A GLANCE



MILLENNIALS:

31.2%

MEDIAN AGE:

37



HOME PRICE:

TOTAL POPULATION:

34,957

MEDIAN HOUSEHOLD

\$47K



TOTAL ENGLEWOOD BUSINESSES:

1,600



95% OF ENGLEWOOD BUSINESSES HAVE 50 EMPLOYEES OR LESS



TOTAL SALES TAX RATE:



TOP EMPLOYERS:

- 1. SWEDISH MEDICAL CENTER
- 2. CRAIG HOSPITAL
- 3. ENCORE ELECTRIC
- 4. ENGLEWOOD PUBLIC SCHOOLS
- **5. GROOVE TOYOTA**
- 6. METRO COMMUNITY PROVIDER NETWORK
- 7. KARCHER NORTH AMERICA

BUSINESS RESOURCES

BUSINESS INITIATION GRANT

A grant for new business start-up assistance. Funds can be used for any viable business purpose. A physical storefront in a commercial district is required.

Requirements: Must complete business training program, or workshop, and develop a business plan.

Maximum Grant: \$2,500

BUSINESS ACCELERATION GRANT

A grant for permanent improvements to a business seeking to expand or improve their operation.

Requirements: Existing business with a minimum of two year's operating experience in Englewood. Financial statements

and business plan must be submitted.

Maximum Grant: \$5,000

PRIMARY EMPLOYER INCENTIVE PROGRAM

Rebates use taxes or permit fees to support the creation and retention of primary jobs in Englewood.

Level I Requirements: Create a minimum of five jobs and pay above Englewood's median income level. Strive to hire

Englewood residents.

Level II Requirements: Create a minimum of 20 jobs and pay above Englewood's median income levels. Strive to hire

Englewood residents. Approval of City Council is required.

BUSINESS ENVIRONMENTAL COMPLIANCE GRANT

The purpose of the Business Environmental Grant is to support, retain, and recruit businesses in the City of Englewood through financial assistance to offset the cost of wastewater environmental compliance as mandated by the Environmental Protection Agency.

Level 1: Maximum Grant - \$2,500
Level 2: Maximum Grant - \$5,000







"Englewood's economic development resources and strategic partnerships are geared to help small businesses succeed, whether you have a startup or an expanding business."

- Darren Hollingsworth Economic Development Manager

BUSINESS TRAINING / WORKSHOPS

In collaboration with our partners, US Small Business Administration and the Aurora-South Metro Small Business Development Center, the City offers various training opportunities for Englewood businesses. Contact the Economic Development Office to discuss availability of scholarships.

TRAINING SCHOLARSHIPS

Grants to business entrepreneurs seeking to grow their capacity and potential for success in Englewood by attending a training course offered by one of our training partners.

Maximum Scholarship: \$500 per business

COMMERCIAL / INDUSTRIAL SITE SELECTION

The City provides a comprehensive and customized site selection service to businesses seeking available office, retail industrial, or commercial buildings and real estate within Englewood's city limits. The City also provides a free, online site selection service to businesses seeking information on available commercial properties.

QUARTERLY REAL ESTATE REPORTS

The City provides quarterly commercial real estate reports, which represent a snapshot of real estate trends and offers comparisons to Metro Denver and Arapahoe County. Customizable real estate reports are available by contacting Englewood's Economic Development Department.

CUSTOM DATA AND REPORTS

The City prepares and updates a variety of plans and reports to keep you up-to-speed on population growth, consumer spending, traffic patterns and more. The Economic Development Office can prepare a variety of reports pertaining to demographics, consumer spending, and traffic. Call or email the Economic Development Office to request a customized report.







BUSINESS RESOURCES

SOUTH METRO ENTERPRISE ZONE

Businesses located within the City of Englewood are eligible for State of Colorado income tax credits in the following areas:

- **Investment Tax Credit:** Provides a three percent tax credit for equipment purchases.
- New Employee Credit: Offers \$1,100 per net new job.
- Employer Sponsored Health Insurance Credit: \$1,000 per covered employee.
- **Job Training Credit:** Companies that implement a qualified job training program may claim a tax credit of 12 percent of their eligible training costs.
- Research and Development Credit:
 Provides up to three percent for qualified research and development expenditures.
- Vacant Building Rehabilitation Credit:
 25 percent tax credit of the cost of rehabilitating the building for commercial use; up to \$50,000.
- Manufacturing Sales and Use Tax: Up to 1.5 percent tax credit on commercial trucks, truck tractors, tractors, or semi-trailers, as well as associated parts.

ALLIANCE FOR COMMERCE IN ENGLEWOOD (ACE)

ACE is Englewood's dedicated business outreach team that visits businesses throughout the community to learn about their needs and connects them to local resources. ACE Ambassadors work directly with City of Englewood Economic Development staff and serve in an advisory capacity to City Council.

They:

- · Support business-to-business communications
- · Foster collaborative relationships between the City and business community
- Connect business owners to local and regional resources
- · Problem-solve issues affecting local businesses
- · Promote the City of Englewood and its business successes

The ACE Visitation Program provides an opportunity for Ambassadors to meet one-on-one with local businesses. During the visit, Ambassadors collect and share important information to help ensure the City's business climate remains strong and vibrant while meeting the needs of the business community.

"We have felt a significant positive impact from the City's Business
Initiation Grant, which allowed us to increase our online sales by 30%
over the same period last year. "

- Hildegard Letbetter
Founder of Creator Mundi, Inc.

"Starting up our business involved a lot of unexpected expenses and the Business Initiation Grant from the City helped us at a very critical time. The City of Englewood had already been so helpful with the training opportunities and the small business grant program... and we hadn't even opened yet!" - Caitlin Marsh

LuLu's Furniture and Decor



COLORADO BROWNFIELDS REVOLVING LOAN FUND

The City of Englewood is a founding member of the Colorado Brownfields Revolving Loan Fund, a coalition of seven Front Range communities that administer a loan program to finance the cleanup and remediation of Brownfield properties. The Colorado Brownfields Revolving Loan Fund encourages the cleanup of unused or underused contaminated properties by offering financing with reduced interest rates, flexible loan terms and flexibility in acceptable forms of collateral.

DEVELOPMENT REVIEW TEAM

The Development Review Team includes staff from various City departments and divisions who meet with applicants and inform them about the review process, important Codes and policies that apply, identifies potential problems, and suggests possible solutions. This free and voluntary pre-application review by the Development Review Team (DRT) assists applicants through the development process as smoothly as possible.



ECONOMIC PARTNERS

The City of Englewood partners with a variety of organizations to support economic development and provide assistance to businesses.



Aurora-South Metro Small Business Development Center

The Aurora-South Metro Small Business Development Center is dedicated to assisting small businesses achieve their goals of growth, management improvement and financial success by providing confidential and FREE one-on-one consulting and free or low-cost business workshops.

aurora-southmetrosbdc.com



The Greater Englewood Chamber of Commerce

The Greater Englewood Chamber of Commerce is focused on energizing and promoting Englewood while constantly engaging new businesses.

myenglewoodchamber.com



The South Metro Denver Chamber

The South Metro Denver Chamber provides value to the community through being actionoriented in business engagement, economic development and public policy, providing members the opportunity for community involvement and a platform to build strategic partnerships and remarkable relationships.

bestchamber.com



The Denver South Economic Development Partnership

The Denver South Economic Development Partnership is committed to building economic development leadership, civic involvement, and positive business advocacy to continuously improve the region's economy and high-quality living standard. <code>denversouthedp.org</code>

"We had all worked in downtown Denver and we decided we wanted to locate our business in a nice neighborhood...We looked all over the metro area and decided on this location because there is a lot going on in Englewood."

- Aaron Hatle

Co-Owner of the Whiskey Biscuit



Manufacturer's Edge

Manufacturer's Edge encourages the strength and competitiveness of Colorado manufacturers through onsite technical assistance, through coaching, training, and consulting, collaboration-focused industry programs, and leveraging government, university and economic development partnerships. Through onsite support and technical assistance, Manufacturer's Edge works to boost the competitiveness of Colorado manufacturers. *manufacturersedge.com*



Arapahoe/Douglas Works! Workforce Center

Arapahoe/Douglas Works! Workforce Center provides a variety of no-cost services to connect job seekers and businesses.

adworks.org



Mi Casa Resource Center

Mi Casa works to advance the economic success of Latino and working families by expanding opportunities for educational, professional and entrepreneurial advancement. Mi Casa provides training for families beginning with programs for youth that inspire academic success, leadership, and career exploration. For adults, career and business training helps families prosper through career advancement or business ownership. *micasaresourcecenter.org*



Small Business Administration

The U.S. Small Business Administration (SBA) was created to aid, counsel, assist and protect the interests of small business concerns, to preserve free competitive enterprise and to maintain and strengthen the overall economy. The SBA recognizes that small businesses are critical to our overall economy, to building America's future, and to help the United States remain competitive in today's global marketplace.

sba.gov



OPENING A BUSINESS IN ENGLEWOOD

It is recommended that these steps be carried out in order.

| Applicable for Start-Up Businesses | |
|---|---|
| □ Conduct a market study including focus groups and/ or surveys • Show that demand will be enough to be profitable | Develop a financial plan, including: Startup costs and monthly costs Profit, loss and cash flow projections Possible lenders (See page 13) |
| Determine who your competitors areEvaluate what sets you apart from your | \square Determine your business structure (See page 14) |
| competitors Contact the Englewood Economic Development Office for free demographic reports | □ Conduct a name search to determine if your business name is available through the Colorado Secretary of State |
| ☐ Write a business plan or outline which is necessary for financing (See page 13) | ☐ Apply for your Dun & Bradstreet DUNS number if you want to apply for federal contracts or grants |
| | ☐ Open a business checking account |
| Applicable for ALL Businesses – Start-Ups, Expanding, Re | locating |
| ☐ Search for an available business location in the City of Englewood englewoodco.gov/doing-business | ☐ Apply for your Federal Employer Identification Number (EIN) |
| ☐ Contact Community Development to confirm the proposed use is permitted in the zone district | ☐ Obtain a City of Englewood Sales and Use Tax License |
| 303.762.2342; commdev@englewoodco.gov ☐ Contact the Building Division to determine | ☐ Obtain a State of Colorado Sales Tax License, if applicable |
| development/building code requirements 303.762.2356 Complete the Industrial Wastewater Survey to determine if your business will discharge | ☐ Obtain Liability and General Business Insurance |
| | Determine if your business needs to be licensed or registered with the Department of Regulatory Agencies |
| wastewater into the sanitary sewer lewwtp. org/divisions/environmental-compliance/ pretreatment/wastewater-pretreatment-survey | ☐ Determine if your business requires a permit from the health departments: |
| ☐ Contact Community Development to schedule a | Tri-County HealthState of Colorado |
| pre-application meeting with the development review team 303.762.2342; commdev@englewoodco.gov | ☐ Obtain other licenses from the City of Englewood, as applicable (See page 15) |
| ☐ Register your business with the Colorado Secretary of State's Office | ☐ Submit sign permit application to the Englewood Building Division, if exterior signs are planned |
| If your business has employees: | |
| ☐ Obtain Worker's Compensation Insurance from a private insurance carrier | ☐ Be aware of the Wages and Fair Labor Standards Ac |
| Register for Unemployment Compensation Insurance | ☐ Be aware of occupational safety regulations |

DEVELOPING A BUSINESS PLAN

There are several reasons why advanced planning is a critical step when starting a business. Planning provides a path to follow and offers the opportunity to measure the progress of the new business venture.

A business plan helps you and others (investors, suppliers, employees, etc.) understand the operations and goals of your business. It also presents a simple concept of the company that can be easily explained to everyone. There are several core elements a business plan should contain. These are modeled on Colorado Small Business Development Center (SBDC) guidelines and include:

The Business

- · Description of Business
- Products/Services
- Market Analysis
- Marketing Plan
- Location
- Competition
- Management and Operations
- Personnel
- Application and Effect of Loan or Investment

Financial Data

- Projected financial statements, including income statements, cash flow statements, balance sheets and assumptions to projected financial statements
- Break-even Analysis
- · Sources and Uses of Funds

Supporting Documents

These documents may include historical financial statements, tax returns, resumes, reference letters, personal financial statements, facility diagrams, letters of intent, purchase orders, and/or contracts. There are many resources available to assist you in preparing a business plan.

Resources

The Aurora-South Metro Small Business Development Center offers several workshops aimed at assisting a business owner in preparing a plan. For more information, call 303.326.8686.

Possible Lenders

| Small Business Administration | 303.844.2607 |
|--|--------------|
| Accion | 303.904.9362 |
| Colorado Enterprise Fund | 303.860.0242 |
| Colorado Housing and Finance Authority | 303.297.2432 |
| Colorado Lending Source | 303.657.0010 |
| Rocky Mountain Micro Finance Institute | 720.941.5037 |
| Mi Casa Resource Center | 303.573.1302 |

"The access and responsiveness from officials in Englewood is unprecedented. As we finalized the tenant finish of our new space it was comforting to know that the City of Englewood was so supportive of our project."

- Paul Deckard Managing Director, Opera Colorado

BUSINESS STRUCTURES

When starting a business, you must decide what legal structure is best for the needs of your business. There are several choices of business formats in Colorado. To help you decide, ask yourself the following questions:

- 1. To what extent will you be personally at financial and legal risk?
- 2. Who will have the controlling interest in the business?
- 3. How will the business be financed?

There are advantages and disadvantages to each legal structure as shown in the table below.

| STRUCTURE TYPE | DEFINITION | ADVANTAGES | DISADVANTAGES | BUSINESS RI | EGISTRATION |
|--|--|--|---|-----------------------|-----------------------------|
| | | | | Secretary of State | Internal Revenue Service |
| Sole Proprietorship | Business owned/ operated by a single individual | Simple Ease of decision making Owner keeps profits | Owner assumes all liablility of business Owner must guarantee all debt personally More financing limitations | √ | |
| General Partnership | Business owned by two or more individuals or business entities | Simple formation Ability to pool resources of partners (financial, professional, managerial, etc.) Flexibility in dividing profits and losses | Partners assume personal liability if partnership structure changes Partnerships must be dissolved and reformed | √ | √ |
| Limited Partnership | Business owned by two or more individuals or other business entities where at least one partner has limited liability protection | Partners' risk is limited to their investment in the business Can raise capital by selling additional limited partnership interests | General partner remains personally liable Limited partner may not work in business/management without risking loss of limited liability status | √ | √ |
| Corporation | Legal entity that exists separately from the people who created it | Protection from personal liability Stability even with ownership change Ability to attract multiple investors | Corporate profits may be subject to double taxation Substantial legal and tax paperwork | ✓ | √ |
| S Corporation | Corporation that is taxed more like a partnership or sole proprietorship | Same as corporation with possible tax advantages | Limitations of number of potential investors Numerous restrictions and substantial legal and tax paperwork | √ | √ |
| Limited Liability Company (LLC) | Combines concepts of partnership for tax purposes and corporation for liability purposes | Protection from personal liability For income tax purposes can be treated as a partnership or a corporation | Tax and liability treatment is not uniform from state to state May be limitations on transfer of ownership | √ | √ |

PERMITS & LICENSES

Depending on the type of business you operate, additional permits and licenses may be required in addition to your City of Englewood Sales and Use Tax License. The following is a list of licenses and permits issued by the City of Englewood.

NOTE: Additional licenses or permits may be required by the State of Colorado. The Colorado Office of Economic Development and International Trade maintains a database of registered industries which provides information about state and federal regulations. Please check the Occupations/Industry License Database for information on required permits and licenses by industry.

| Adult Entertainment Establishments | 303.762.2422 | Liquor License | 303.762.2429 |
|--------------------------------------|--------------|-----------------------------------|--------------|
| Amusement Establishment/Public Dance | 303.762.2422 | Pawn/Auto Pawn Brokers | 303.762.2422 |
| Arborists | 303.762.2422 | Purchaser of Valuable Articles | 303.762.2422 |
| Auctioneer | 303.762.2422 | Reflexology Therapist | 303.762.2422 |
| Auto Salvage/Recycled Material | 303.762.2422 | Right-of-Way Permit | 303.762.2500 |
| Body Piercing Establishments | 303.762.2422 | Sales and Use Tax License | 303.762.2422 |
| Canine and Feline Breeders | 303.762.2422 | Sign Permit | 303.762.2356 |
| Contractor License | 303.762.2356 | Tattoo Establishment | 303.762.2422 |
| Direct Sellers and Itinerant Vendors | 303.762.2422 | Temporary Use Permit | 303.762.2342 |
| Food Vendors | 303.762.2422 | Telecommunications Tower/Facility | 303.762.2422 |
| Guard or Attack Dog | 303.762.2422 | Trash Hauler | 303.762.2422 |



CONTACTS

| ORGANIZATION | TELEPHONE |
|---|--|
| CITY OF ENGLEWOOD Building Permits City Clerk Code Enforcement Community Development Economic Development Fire Police Public Works Sales and Use Tax Zoning Information | 303.762.2405 303.762.2335 303.762.2342 303.762.2599 303.762.2365 303.761.2410 303.762.2500 303.762.2422 |
| ECONOMIC PARTNERS Aurora-South Metro Small Business Development Corporation | 303.636.1160 303.792.9447 303.789.4473 303.981.2144 303.573.1302 303.795.0142 |
| STATE OF COLORADO Department of Labor & Employment | 303.864.7720 303.692.2000 303.894.7855 303.238.7378 303.892.3840 |
| UNITED STATES Census Bureau Citizen and Immigration Services Department of Commerce Department of Labor and Employment Economic Development Administration Internal Revenue Service Social Security Administration | 800.375.5283 303.312.7650 720.264.3250 303.844.4715 303.446.1675 |
| OTHER Accion Colorado Enterprise Fund Colorado Housing and Finance Authority Colorado Lending Source Rocky Mountain Micro Finance Institute Tri-County Health Department | 303.860.0242 303.297.2432 303.657.0010 720.941.5037 |

